

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

SOUTHERN LANDS & ROYALTIES LLC  
%MORRIS CREIGHTON  
PO BOX 430  
BACLIFF TX 77518



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	51724 2845
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		80 80	Lease: 26067 Type: REAL Owner #: 51724 Legal: PAYNE UNIT -A- (1H)(2H) CONTANGO RESOURCES AB-177 P O'ROURK SURVEY RRC# 26067 WELL #1H & 2H  .000276 Royalty Interest Category: G1 Railroad #: 26067
HB1984: The Appraised value of \$80 in 2024 as compared to \$430 in 2019 is a 81.40% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	0 0	0 0	80 80

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	1,400	1,690	Lease: 26168	Type: REAL	Owner #: 51724
NORTH ZULCH ISD	C	1,400	1,690	Legal: PAYNE UNIT B (1H)(2H)		
				CONTANGO RESOURCES		
				AB 177 P O'ROURK		
				RRC# 26168		
				.000959 Royalty Interest		
				Category: G1		
				Railroad #: 26168		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,690 in 2024 as compared to \$2,130 in 2019 is a 20.66% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,400	10	1,680			
NORTH ZULCH ISD	1,400	10	1,680			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		10	10	Lease: 75522    Type: REAL    Owner #: 51724	
NORTH ZULCH ISD		10	10	Legal: KLEB CLIFTON R (01) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #75522                      WELL #1  .000811 Royalty Interest Category: G1 Railroad #: 75522	
HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10	0	10		
NORTH ZULCH ISD	10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		10	10	Lease: 102672    Type: REAL    Owner #: 51724		
NORTH ZULCH ISD		10	10	Legal: KLEB CLIFTON R (02)		
				FAULCONER ENERGY		
				AB-185 W C PALMER SURVEY		
				RRC #102672                  WELL #2		
				.000811 Royalty Interest		
				Category:            G1		
				Railroad #:                  102672		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		10	0	10		
NORTH ZULCH ISD		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		30	10	Lease: 189848    Type: REAL    Owner #:    51724		
MADISNVLL Cisd						

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,890 2,890	2,890 2,890	Lease: 738907    Type: REAL    Owner #: 51724 Legal: WINCHESTER (1H) WILDFIRE ENERGY AB-184 W C PALMER SURVEY WELL #1H    RRC# 26487  .002415 Royalty Interest Category: G1 Railroad #: 26487  HB1984: The Appraised value of \$2,890 in 2024 as compared to \$3,460 in 2019 is a 16.47% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,890 2,890	0 0	2,890 2,890

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	4,340	10	4,680		
NORTH ZULCH ISD	4,310	10	4,670		
MADISNVILLE CISD	0	10	0		

